Solanax

DEX built on the Solana

AGENDA

01 Introduction

In terms of products and user acceptance, Decentralized Finance (DeFi) is now witnessing exponential expansion. In a decentralized, highly accessible, and trustless way, a wide array of financial products have been deployed into multiple blockchains. As of February 18, 2021, the entire value locked in DeFi has increased to $42.18 billion, up from $1.077 billion the previous year. Uniswap, a token exchange mechanism on the Ethereum blockchain, is one of the most well-known and widely used instruments. Its Automated Market Maker (AMM) makes use of the same product formula every time.

Due to the fact that DeFi token exchanges are based on the Ethereum blockchain, it's impossible for the majority of customers to use decentralized trading. Solanax offers a solution to all the difficulties within the current DeFi sector.

02 Solanax Ecosystem

Although it's still in the very early stages, there are a clear roadmap and project goals for Solanax. Within the Solanax ecosystem, there is more than just a lightning-fast and cheap DEX.

Zero front-running, fearless trades, minimal slippage, support for market makers and trading bots with interoperability are all features of a rapid trustless cross-chain DEX with a built-in order book for establishing stop losses and profit-taking levels.

Liquidity providers are incentivized to provide liquidity to low-volume assets for higher rewards, as they receive a share in proportion to the volume they provide to the pool. The DEX fee distribution is 0.3% for the taker and 0.2% for the maker.

Solanax, as well as providing the fastest DeFi protocol presenting AMM and DEX, will implement a wormhole bridge to access the entirety of crypto assets generated on the Ethereum network. The Wormhole is not a blockchain network, so it can safely depend on consensus and finalization of the chains that it bridges.

Solanax is truly decentralized. All guardians perform the same computation upon observing an on-chain event and sign a so-called Validator Action Approval. Should a two-thirds majority of all guardian nodes observe and sign the same event using their individual keys, then it is automatically validated by the Wormhole contracts on all chains and triggers a mint/burn.

03 Why Solana?

Solanax manages to provide the solution to existing issues surrounding DeFi. Everybody knows that the Ethereum mainnet proof-of-work consensus has major design flaws. It is slow, hard to scale, and has high transaction fees.

Solana was chosen as the underlying blockchain to fix these problems because it is the fastÂest-growing ecosystem in the crypto world in 2021. With the ability to provide an incredible 50,000 transactions per second, this permissionless, high-performance blockchain based on a proof-of-history consensus enables low- cost and high-speed transactions like no other.

No more high gas fees. By using Solana, the Solanax platform offers near-zero fees to provide liquidity to an AMM pool, farm the liquidity provider token, and harvest the rewards.

No more liquidity issues. Because liquidity providers prefer one exchange over another, traders will not have to pay for any slippage on the decentralized exchange with its limited liquidity.

Solana is widely anticipated to become the new crypto-standard setter, based on peer-reviewed research, and developed using evidence-based methods. In other words, it is necessary for Solana to provide the fastest, low-fee, censorship-resistant blockchain to allow the world's financial system to flourish by democratizing it.

04 Vision

SOLANAX is nothing short of ambitious than being one of Solana's network-leading AMM and DEX platforms.

SOLANAX is attempting to eliminate centralized intermediaries and to pave the way for full decentralization, censorship-resistant, and safe trading within the Solana ecosystem.

SOLANAX users will be able to effortlessly execute smart contract-based trades instantly and only at a fraction of the cost of the Ethereum network in comparison.

Our end goal is to create an open-source liquidity and DeFi protocol that offers attractive interest rates in order to attract investors, as well as a protocol that the Solana community can easily adapt and reuse for future projects.

05 DEX

Human-centered design, lightning-fast speed, and nearly zero fees. DEX with everything in one place. SOLANAX is a decentralized and non-custodial automated liquidity mechanism supporting trades within the Solana ecosystem.

SOLANAX does not have an order book because we remove all intermediaries, complexity, and time-consuming procedures from the equation, giving users the freedom to trade without fear of censorship or losing ownership of their assets. Users have complete control.

Our advantages:

Faster and cheaper: We use the Solana blockchain's efficiency to achieve transactions whos are substantially faster than Ethereum, with gas prices that are a fraction of the cost.

A central order book is needed for ecosystem-wide liquidity: Solanax provides on-chain liquidity to the Our own DEX's central limit order book, giving Raydium Solanax users access to the full ecosystem's order flow and liquidity.

Trading interface: For traders who want to monitor TradingView charts, place limit orders, and exercise more control over their trading.

06
UTILITY

Liquidity providers have an incentive to provide liquidity to low-volume assets for higher rewards, as they get a share directly proportional to the volume they provide to the pool.

When you make a trade or exchange on Solanax, you'll be charged 0.3% for the taker order and 0.2% for the maker. As a reward for liquidity suppliers, 0.4% are redeposited into the liquidity pool and acts as a reward.

0.1% of the SOLD tokens are sent to the staking pool as a reward for individuals who stake their SOLD tokens.

Fees

0,3%

0,2%

Rewards

0,4%

0,1%
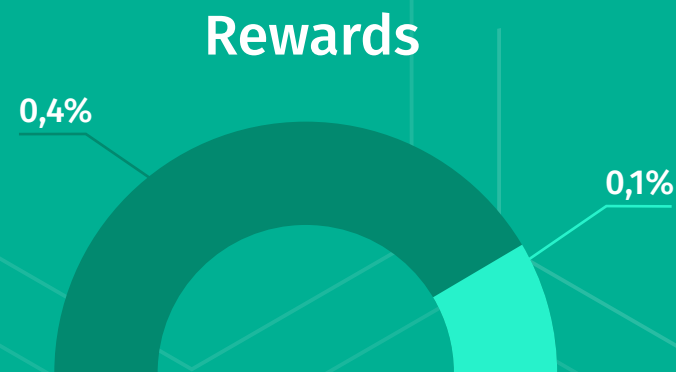
07 ERC-20⇄SPL wormhole bridge

Solanax will use a wormhole bridge to access the entirety of crypto assets generated on the EtheÀreum network, as well as providing the fastest DeFi protocol presenting AMM and DEX, using the Wormhole bridge.
A wormhole is not a blockchain network — it doesn't have to be. Instead, it can safely rely on conÀsensus and finalization of the chains that it bridges.

It is leaderless — all guardians perform the same computation upon observing an on-chain event and sign a so-called Validators Action Approval (VAA). If a 2/3+ majority of all guardian nodes have observed and signed the same event using their individual keys, then it is automatically considÀered valid by all Wormhole contracts on all chains and triggers a mint/burn.

Solanax visionary investors will use the SOLD Token extensively on our platform. People will be incentivized to spend their SOLD Tokens on the platform, increasing demand and raising the price of the token. To use all of the features of the Solanax platform, users must have SOLD Tokens in their wallet. Solanax will continue to evolve, allowing everyone to profit from the protocol. Early adopters, on the other hand, will benefit the most because they will be able to stake, provide liquidity, and farm immediately, as well as receive rewards, starting on the first day of our platÀform's launch.

08
Tokenomics

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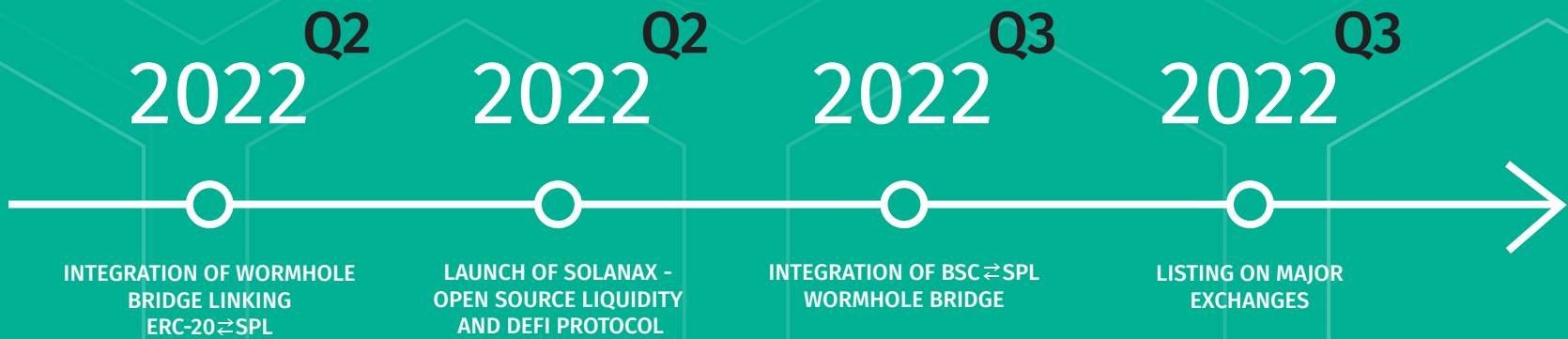**Total Supply: 80 000 000 SOLD Tokens**

5 %
Team

15 %
Liquidity

40 %
Platform Incetives

15 %
Staking

25 %
Treasury/Private sale
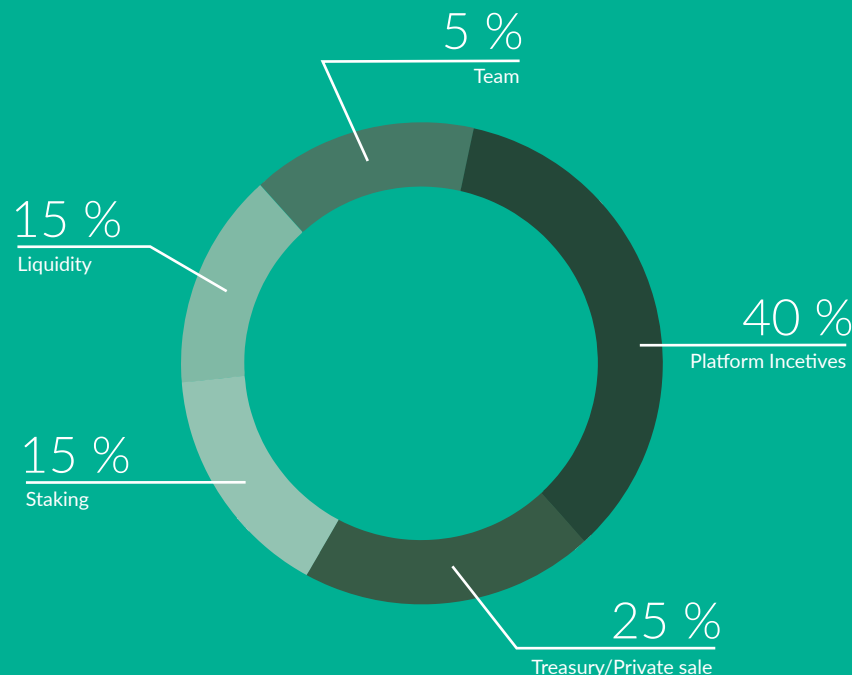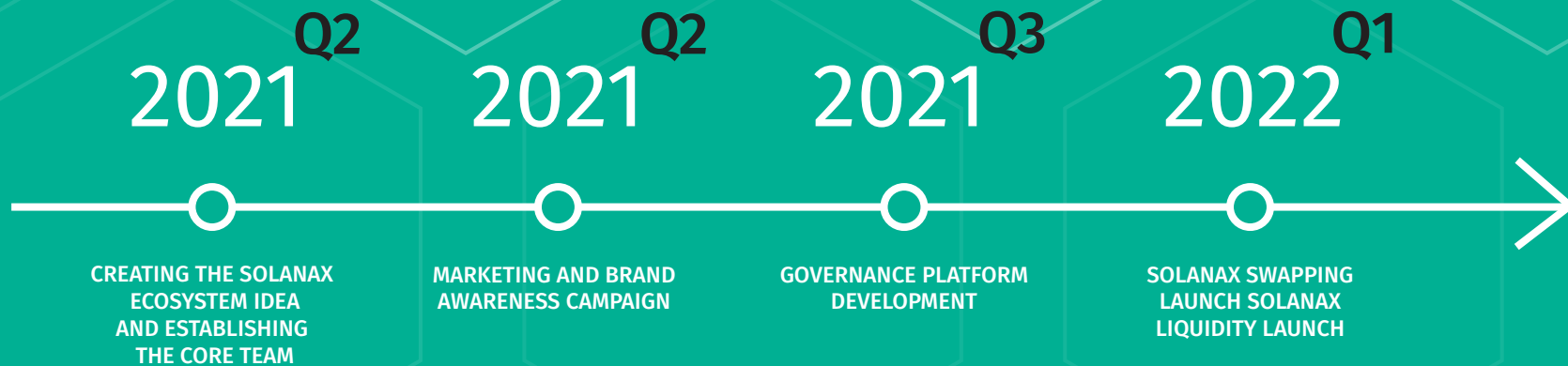
SOLD Token

Features

1. Staking: Holders of SOLD tokens will be able to stake them to receive an additional return from trading fees.

2. The ability to stake SOLD for higher yield rates.

3. A limited governance model is anticipated to be included in Solanax, allowing SOLD stakeholders to engage in and vote on community ideas and modifications.

10 Roadmap

Q2
2021
CREATING THE SOLANAX
ECOSYSTEM IDEA
AND ESTABLISHING
THE CORE TEAM

Q2
2021
MARKETING AND BRAND
AWARENESS CAMPAIGN

Q3
2021
GOVERNANCE PLATFORM
DEVELOPMENT

Q1
2022
SOLANAX SWAPPING
LAUNCH SOLANAX
LIQUIDITY LAUNCH

Q2
2022
INTEGRATION OF WORMHOLE
BRIDGE LINKING
ERC-20⇄SPL

Q2
2022
LAUNCH OF SOLANAX -
OPEN SOURCE LIQUIDITY
AND DEFI PROTOCOL

Q3
2022
INTEGRATION OF BSC⇄SPL
WORMHOLE BRIDGE

Q3
2022
LISTING ON MAJOR
EXCHANGES

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